

Moving house – business case

Why?

- We aren't happy with the local school, and John has a long commute to work

Options

- A – stay where we are
- B – move nearer to John's office and a better school

Benefits

- The kids will get a better education
- John's commute time will be 1 hour less each way (saving 2 hours/day), so more quality time with the kids

Timescales

- 3 months to find somewhere and move
- 5 years – until the kids leave school

Costs

- One-off moving costs £5,000 (£1,000/year spread over 5 years)
- Increase in rental costs of £2,000/year
- Total: £15,000 over 5 years (£3,000/year)

Risks

- May lose touch with friends who live near to us now

Appraisal

- Is it worth spending £3,000/year over 5 years for the kids to get a better education, and to save John 2 hours/day? Yes
- Can we afford it? Yes